

ULTRAVIOLET ACTION AND AFFILIATE  
CONSOLIDATED FINANCIAL STATEMENTS  
AND  
INDEPENDENT AUDITOR'S REPORT  
DECEMBER 31, 2024  
(With summarized comparative totals as of and  
for the year ended December 31, 2023)



**ULTRAVIOLET ACTION AND AFFILIATE**  
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**DECEMBER 31, 2024**

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## **INDEPENDENT AUDITOR'S REPORT**

To the Board of Directors  
UltraViolet Action and Affiliate  
Washington, D.C.

### **Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the accompanying consolidated financial statements of UltraViolet Action and Affiliate (the "Organization") (a nonprofit organization), which comprise the consolidated statement of financial position as of December 31, 2024, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of December 31, 2024, and the changes in their net assets and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

### **Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The Consolidating Schedule of Financial Position, Consolidating Schedule of Activities, and Consolidating Schedule of Change in Net Assets is presented on pages 13 through 15 are presented for purposes of additional analysis and is not required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

### Report on Summarized Comparative Information

The other CPA firm has previously audited the Organization's 2023 consolidated financial statements, and expressed an unmodified audit opinion on those audited consolidated financial statements in the report dated April 17, 2024. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2023, is consistent, in all material respects, with the audited consolidated financial statements from which it has been derived.

*Harshmal & Company LLP*

San Diego, CA  
March 27, 2025

## **BASIC CONSOLIDATED FINANCIAL STATEMENTS**

**ULTRAVIOLET ACTION AND AFFILIATE**  
**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**DECEMBER 31, 2024**  
(With summarized comparative totals as of December 31, 2023)

	<u>2024</u>	<u>2023</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 2,102,991	\$ 877,126
Contributions and grants receivable	10,266	362,175
Prepaid expenses and other assets	<u>10,137</u>	<u>24,812</u>
Total assets	<u>2,123,394</u>	<u>1,264,113</u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>LIABILITIES</b>		
Accounts payable and accrued expenses	39,633	10,830
Due to related parties	<u>227,488</u>	<u>1,868</u>
Total liabilities	<u>267,121</u>	<u>12,698</u>
<b>NET ASSETS</b>		
Without donor restrictions	889,894	639,060
With donor restrictions	<u>966,379</u>	<u>612,355</u>
Total net assets	<u>1,856,273</u>	<u>1,251,415</u>
Total liabilities and net assets	<u><u>\$ 2,123,394</u></u>	<u><u>\$ 1,264,113</u></u>

The accompanying notes are an integral part of these financial statements.

**ULTRAVIOLET ACTION AND AFFILIATE**  
**CONSOLIDATED STATEMENTS OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**  
(With summarized comparative totals for the year ended December 31, 2023)

			<u>Total</u>	
	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>2024</u>	<u>2023</u>
<b>REVENUES AND SUPPORT</b>				
Contributions and grants	\$ 1,494,028	\$ 800,000	\$ 2,294,028	\$ 1,598,668
Interest and other income	10,708	-	10,708	3,242
Net assets released from restrictions	<u>445,976</u>	<u>(445,976)</u>	<u>-</u>	<u>-</u>
Total revenues and support	<u>1,950,712</u>	<u>354,024</u>	<u>2,304,736</u>	<u>1,601,910</u>
<b>EXPENSES</b>				
Program services	1,522,095	-	1,522,095	1,177,225
Supporting services:				
Management and general	161,230	-	161,230	212,257
Fundraising	<u>16,553</u>	<u>-</u>	<u>16,553</u>	<u>105,061</u>
Total supporting services	<u>177,783</u>	<u>-</u>	<u>177,783</u>	<u>317,318</u>
Total expenses	<u>1,699,878</u>	<u>-</u>	<u>1,699,878</u>	<u>1,494,543</u>
Change in net assets	250,834	354,024	604,858	107,367
Net assets, beginning of year	<u>639,060</u>	<u>612,355</u>	<u>1,251,415</u>	<u>1,144,048</u>
Net assets, end of year	<u>\$ 889,894</u>	<u>\$ 966,379</u>	<u>\$ 1,856,273</u>	<u>\$ 1,251,415</u>

The accompanying notes are an integral part of these financial statements.



**ULTRAVIOLET ACTION AND AFFILIATE**  
**CONSOLIDATED STATEMENTS OF FUNCTIONAL EXPENSES**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**  
(With summarized comparative totals for the year ended December 31, 2023)

	Supporting Services				Total Expenses	
	Program Services	Management and General	Fundraising	Total Supporting Services	2024	2023
Salaries	\$ 295,308	\$ 16,234	\$ 3,773	\$ 20,007	\$ 315,315	\$ 734,559
Payroll taxes and benefits	80,173	4,825	1,862	6,687	86,860	195,902
Consulting	438,114	-	9,000	9,000	447,114	361,056
Professional fee	2,628	84,711	-	84,711	87,339	85,736
Technology	6,654	25,441	-	25,441	32,095	42,743
Advertising	619,277	3,662	-	3,662	622,939	35,020
Subscription	8,875	11,237	-	11,237	20,112	18,528
Travel and meeting	13,251	2,676	1,906	4,582	17,833	7,269
Miscellaneous	-	7,286	-	7,286	7,286	6,925
Insurance	-	3,946	-	3,946	3,946	3,778
Supplies	314	1,080	-	1,080	1,394	2,267
Postage and printing	1	132	4	136	137	741
Telephone and internet	-	-	8	8	8	19
Contribution	<u>57,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>57,500</u>	<u>-</u>
Total 2024	<u>\$ 1,522,095</u>	<u>\$ 161,230</u>	<u>\$ 16,553</u>	<u>\$ 177,783</u>	<u>\$1,699,878</u>	
Total 2023	<u>\$ 1,177,225</u>	<u>\$ 212,257</u>	<u>\$ 105,061</u>	<u>\$ 317,318</u>		<u>\$ 1,494,543</u>

The accompanying notes are an integral part of these financial statements.

**ULTRAVIOLET ACTION AND AFFILIATE**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**  
(With summarized comparative totals for the year ended December 31, 2023)

	<u>2024</u>	<u>2023</u>
<b><i>Cash flows from operating activities:</i></b>		
Change in net assets	\$ 604,858	\$ 107,367
Adjustments to reconcile the change in net assets to net cash provided/(used) by operating activities:		
(Increase)/decrease in operating assets:		
Contributions and grants receivable	351,909	(359,263)
Prepaid expenses and other assets	14,675	24,489
Increase/(decrease) in operating liabilities:		
Accounts payable and accrued liabilities	28,803	(28,746)
Due to related parties	<u>225,620</u>	<u>(148,161)</u>
Net cash provided/(used) by operating activities	<u>1,225,865</u>	<u>(404,314)</u>
Net change in cash and cash equivalents	1,225,865	(404,314)
Cash and cash equivalents, beginning of year	<u>877,126</u>	<u>1,281,440</u>
Cash and cash equivalents, end of year	<u><u>\$ 2,102,991</u></u>	<u><u>\$ 877,126</u></u>

The accompanying notes are an integral part of these financial statements.

**ULTRAVIOLET ACTION AND AFFILIATE**  
**NOTES TO BASIC CONSOLIDATED FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024**

**NOTE 1 - NATURE OF ORGANIZATION**

UltraViolet Action (UVA) is a nonprofit organization incorporated on April 27, 2015, under the District of Columbia's law, to conduct advocacy programs for women, especially women of color and LGBTQ women. UVA advocates women's rights by working on various issues that impact women, including health care, economic security, violence, reproductive rights, racial justice, and immigration. UVA's activities are funded primarily through grants and revenue from contributions.

UVA also operates a political action committee, the UltraViolet Political Action Committee (UVPAC). UVPAC was created to provide an opportunity for organizations and individuals interested in the goals of UVA to contribute to electoral work in furtherance of the mission and policy goals of UVA. UVPAC is registered with the Federal Election Commission (FEC) and is governed by the Federal Election Campaign Act of 1971, as amended, as it relates to Federal elections.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

A summary of the significant accounting policies applied in the preparation of the accompanying financial statements is as follows:

***A. Basis of Accounting***

The accompanying financial statement has been prepared on the accrual basis of accounting per accounting principles generally accepted in the United States of America. Under this method, revenues are recorded when the right to receive is earned, or services have been provided, and expenditures are recorded when the obligation to pay is incurred.

***B. Principles of Consolidation***

The accounts of UVA have been consolidated with UVPAC (collectively, the UVA) according to the criterion established by FASB ASC 958-810, Not-for-Profit Entities Consolidation. Under FASB ASC 958-810, consolidation is required if a separate not-for-profit organization has control (i.e., the ability to have a majority voting interest) and economic interest in that organization. All significant inter-company accounts and transactions have been eliminated in consolidation.

***C. Basis of Presentation***

The accompanying consolidated financial statement is presented on the accrual basis of accounting and per accounting principles generally accepted in the United States of America (U. S. GAAP) related to non-profit entities. As such, net assets are reported within two net asset classifications: without donor restriction and with donor restrictions. Descriptions of the two net assets categories are as follows:

**Net Assets Without Donor Restrictions** - Net assets available for use in general operations and not subject to donor restrictions are recorded as "net assets without donor restrictions." Net assets set solely through the action of the Board are referred to as Board Designated and are also reported as net assets without donor restrictions.

**Net Assets With Donor Restrictions** - Net assets may be subject to temporary donor-imposed stipulations, such as those that will be met by the passage of time or other events specified by the donor. Donor-imposed restrictions are released when the stipulated purpose for which the resource was restricted has been fulfilled or both. Other donor-imposed restrictions are perpetual, where the donor specifies that resources should be maintained perpetually. Gifts of long-lived assets and cash restricted for acquiring long-lived assets are recognized as revenue without donor restrictions when the assets are placed in service.

**ULTRAVIOLET ACTION AND AFFILIATE**  
**NOTES TO BASIC CONSOLIDATED FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

***D. Cash and Cash Equivalents***

The Organization considers all cash and other highly liquid investments with three months or less initial maturities as cash equivalents.

Bank deposit accounts are insured by the Federal Deposit Insurance Corporation ("FDIC") up to a limit of \$250,000. The organization maintains a cash balance over the FDIC insurance limits during the year. Management believes the risk in these situations is minimal.

***E. Contributions and Grants Receivable***

Contributions and grants receivable include unconditional promises to give that are expected to be collected in future years. Contributions and grants receivable are recorded at their fair value, measured as the present value of the future cash flows.

***F. Prepaid Expenses***

Payments made to vendors reflect costs applicable to future accounting periods and are recorded as prepaid expenses in the financial statements using the consumption method.

***G. Use of Estimates***

The presentation of the consolidated financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

***H. Income Taxes***

UVA is exempt from federal income tax under section 501(a) of the Internal Revenue Code ("IRC") as an Organization described in IRC section 501(c)(4) and only subject to tax on its unrelated business income, net of applicable deductions.

UVPAC is a separate segregated fund defined under Section 527(f) of the Internal Revenue Code, created according to the Federal Election Campaign Act, and is regulated by the FEC. Accordingly, no provision for income taxes has been made in the accompanying consolidated financial statement.

***I. Functional Expenses***

The cost of providing the various programs and other activities has been summarized on a functional basis in the consolidated statement of activities and changes in net assets. Accordingly, certain costs have been allocated among the programs and supporting services. Expenses directly attributed to a specific functional area of the Organization are reported as direct expenses to the programmatic area, and those expenses that benefit more than one function are allocated based on estimated time and effort.

**ULTRAVIOLET ACTION AND AFFILIATE**  
**NOTES TO BASIC CONSOLIDATED FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

***J. Supports from Contributions and Grants***

The Organization receives contributions and grants. Contributions and grants are recognized in the appropriate category of net assets in the period received. The Organization analyzes the individual contribution or grant agreement to determine if the funding stream follows the contribution rules or if it should be recorded as an exchange transaction depending upon whether the transaction is deemed reciprocal or nonreciprocal per ASC Topic 958.

For contributions and grants qualifying under the contribution rules, support is recognized upon notification of the award and satisfaction of all conditions, if applicable. Conditional promises to give are not recognized until the conditions they depend on are substantially met. Contributions, including grants that qualify as contributions and are unconditional but have donor restrictions, are identified as "without donor restrictions" only to the extent that actual expenses are incurred in compliance with donor-imposed restrictions and time restrictions are satisfied. Contributions and grants with donor restrictions, either in excess expenses incurred or with time restrictions are shown as net assets with donor restrictions in the accompanying consolidated financial statements.

Conditional contributions contain a right of return and a measurable barrier. Conditional contributions received before meeting specified conditions established by donors are recorded as refundable advances. The Organization had no refundable advances as of December 31, 2024.

In addition, the Organization may obtain funding source agreements related to conditional contributions, which will be received in future years. However, the Organization had no conditional contributions to be received in future years as of December 31, 2024.

***K. Comparative Summarized Financial Information***

The consolidated financial statements include a summary of the comparative information from the prior year. Such information does not include sufficient detail to constitute a presentation conforming to US GAAP. Accordingly, you should read such information in conjunction with the Organization's financial statements for the year ended December 31, 2023, from which the summarized information was derived.

***L. Advertising***

The Organization expenses advertising costs as incurred. Advertising expenses were \$35,020, and \$622,939 for the year ended December 31, 2023, and December 31, 2024.

***M. Reclassifications***

Certain accounts in the prior year's consolidated financial statements have been reclassified to conform to the current year's presentation. The reclassifications did not affect previously reported changes in net assets.

**ULTRAVIOLET ACTION AND AFFILIATE**  
**NOTES TO BASIC CONSOLIDATED FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024**

**NOTE 3 - LIQUIDITY AND AVAILABILITY OF FINANCIAL RESOURCES**

The Organization has a policy to structure its financial assets to be available and liquid as its obligations become due. Cash is generally available to meet the upcoming year's needs for general expenditures.

Financial assets available for use for general expenditures within one year of the Consolidated Statement of Financial Position date comprise the following:

	<u>2024</u>	<u>2023</u>
Financial assets:		
Cash and cash equivalents	\$ 2,102,991	\$ 877,126
Contributions and grants receivable	<u>10,266</u>	<u>362,175</u>
Total financial assets	2,113,257	1,239,301
Less: donor restricted net assets	<u>(966,379)</u>	<u>(612,355)</u>
Total financial assets available for general expenditures within one year	<u>\$ 1,146,878</u>	<u>\$ 626,946</u>

**NOTE 4 - NET ASSETS WITH DONOR RESTRICTIONS**

During the year ended December 31, 2024, the changes in net assets with donor restrictions are as follows:

<u>Restriction Type</u>	<u>January 01, 2024</u>	<u>Addition</u>	<u>Released From Restrictions</u>	<u>December 31, 2024</u>
Subject to expenditure for specified purpose:				
Disinformation	\$ 362,355	\$ 800,000	\$ (195,976)	\$ 966,379
Passage of time	<u>250,000</u>	<u>-</u>	<u>(250,000)</u>	<u>-</u>
Total	<u>\$ 612,355</u>	<u>\$ 800,000</u>	<u>\$ (445,976)</u>	<u>\$ 966,379</u>

During the year ended December 31, 2023, the changes in net assets with donor restrictions are as follows:

<u>Restriction Type</u>	<u>January 01, 2023</u>	<u>Additions</u>	<u>Released From Restrictions</u>	<u>December 31, 2023</u>
Subject to expenditure for specified purpose:				
Disinformation	\$ 178,288	\$ 350,000	\$ (165,933)	\$ 362,355
We Demand More	273,000	-	(273,000)	-
Reproductive Rights & Corporate Accountability	66,236	10,000	(76,236)	-
Passage of time	<u>-</u>	<u>500,000</u>	<u>(250,000)</u>	<u>250,000</u>
Total	<u>\$ 517,524</u>	<u>\$ 860,000</u>	<u>\$ (765,169)</u>	<u>\$ 612,355</u>

**ULTRAVIOLET ACTION AND AFFILIATE**  
**NOTES TO BASIC CONSOLIDATED FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024**

**NOTE 5 - RELATED PARTY TRANSACTIONS**

UVA and UltraViolet Education Fund (UVEF) entered into a service agreement whereby UVEF provides programmatic and supporting services to UVA under a cost-sharing arrangement. Under the terms of the agreement, UVA reimburses UVEF for employee and other administrative expenses.

Although UVA and UVEF are related entities, their financial statements do not require consolidation as neither entity has an economic interest and control over the other.

UVEF charged salary and other administrative expenses to UVA totaling \$528,032 for the year ended December 31, 2024. UVA reimbursed UVEF \$295,970 for the year ended December 31, 2024. As of December 31, 2024, UVA had net payable To UVEF totaling \$227,488, equal to the net amount due to and from related parties in the accompanying Consolidated Statement of Financial Position.

UVA charged expenses to UVPAC totaling \$3,633 for the year ended December 31, 2024. UVPAC reimbursed UVA \$2,797 for the year ended December 31, 2024. As of December 31, 2024, UVPAC had payables to UVA totaling \$985, which was eliminated in the accompanying Consolidated Statement of Financial Position.

**NOTE 6 - CONCENTRATIONS OF CREDIT RISK**

On December 31, 2024 and December 31, 2023, the carrying amount of the Organization's cash deposits was \$2,102,991 and \$877,126, respectively, and the bank balance was \$2,102,991 and \$872,335, respectively. The difference between the bank balance and the carrying amount represent deposit in transit.

The cash balance held in banks are insured up to \$250,000 by Federal Deposit Insurance Corporation (FDIC) per financial institution. Organization maintains its cash in bank deposit accounts that, at times, may exceed insured limits. The Organization manages it's risk by maintaining a fully insured money market account. Bank accounts are held with top high-quality banking institutions.

**NOTE 7 - SUBSEQUENT EVENTS**

Management has evaluated subsequent events through March 27, 2025, the date the financial statements were available to be issued, and has determined that no adjustments are necessary to the amounts reported in the accompanying financial statements, nor have any subsequent events occurred, the nature of which would require disclosure.

## **SUPPLEMENTAL INFORMATION**



**ULTRAVIOLET ACTION AND AFFILIATE  
CONSOLIDATING SCHEDULE OF FINANCIAL POSITION  
AS OF DECEMBER 31, 2024**

	<u>UVA</u>	<u>UVPAC</u>	<u>Eliminations</u>	<u>Total</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 2,084,528	\$ 18,463	\$ -	\$ 2,102,991
Contributions and grants receivable	10,261	5	-	10,266
Due from related parties	985	-	(985)	-
Prepaid expenses and other asset	<u>8,489</u>	<u>1,648</u>	<u>-</u>	<u>10,137</u>
Total assets	<u>2,104,263</u>	<u>20,116</u>	<u>(985)</u>	<u>2,123,394</u>
<b>LIABILITIES AND NET ASSETS</b>				
<b>LIABILITIES</b>				
Accounts payable and accrued liabilities	38,102	1,531	-	39,633
Due to related parties	<u>227,488</u>	<u>985</u>	<u>(985)</u>	<u>227,488</u>
Total liabilities	<u>265,590</u>	<u>2,516</u>	<u>(985)</u>	<u>267,121</u>
<b>NET ASSETS</b>				
Without donor restrictions	872,295	17,599	-	889,894
With donor restrictions	<u>966,379</u>	<u>-</u>	<u>-</u>	<u>966,379</u>
Total net assets	<u>1,838,674</u>	<u>17,599</u>	<u>-</u>	<u>1,856,273</u>
Total liabilities and net assets	<u>\$ 2,104,264</u>	<u>\$ 20,115</u>	<u>\$ (985)</u>	<u>\$ 2,123,394</u>

**ULTRAVIOLET ACTION AND AFFILIATE  
CONSOLIDATING SCHEDULE OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2024**

	<u>UVA</u>	<u>UVPAC</u>	<u>Eliminations</u>	<u>Total</u>
<b>WITHOUT DONOR RESTRICTIONS</b>				
<b>REVENUES AND SUPPORT</b>				
Contributions and grants	\$ 1,470,508	\$ 123,520	\$ (100,000)	\$ 1,494,028
Interest and other income	10,708	-	-	10,708
Net assets released from restrictions	<u>445,976</u>	<u>-</u>	<u>-</u>	<u>445,976</u>
Total revenues and support	<u>1,927,192</u>	<u>123,520</u>	<u>(100,000)</u>	<u>1,950,712</u>
<b>EXPENSES</b>				
Program services	1,519,561	102,534	(100,000)	1,522,095
Supporting services:				
Management and general	143,488	17,742	-	161,230
Fundraising	<u>16,553</u>	<u>-</u>	<u>-</u>	<u>16,553</u>
Total supporting services	<u>160,041</u>	<u>17,742</u>	<u>-</u>	<u>177,783</u>
Total expenses	<u>1,679,602</u>	<u>120,276</u>	<u>(100,000)</u>	<u>1,699,878</u>
Change in net assets without donor restrictions	<u>247,590</u>	<u>3,244</u>	<u>-</u>	<u>250,834</u>
<b>WITH DONOR RESTRICTIONS</b>				
<b>REVENUES AND SUPPORT</b>				
Contributions and grants	800,000	-	-	800,000
Net assets released from restrictions	<u>(445,976)</u>	<u>-</u>	<u>-</u>	<u>(445,976)</u>
Total revenues and support	<u>354,024</u>	<u>-</u>	<u>-</u>	<u>354,024</u>
Change in net assets with donor restrictions	<u>354,024</u>	<u>-</u>	<u>-</u>	<u>354,024</u>
Change in net assets	<u>\$ 601,614</u>	<u>\$ 3,244</u>	<u>\$ -</u>	<u>\$ 604,858</u>

**ULTRAVIOLET ACTION AND AFFILIATE  
CONSOLIDATING SCHEDULE OF CHANGE IN NET ASSETS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

	<u>UVA</u>	<u>UVPAC</u>	<u>Eliminations</u>	<u>Total</u>
<b>NET ASSETS WITHOUT DONOR RESTRICTIONS</b>				
Net assets at beginning of year	\$ 624,705	\$ 14,355	\$ -	\$ 639,060
Change in net assets without donor restrictions	<u>247,590</u>	<u>3,244</u>	<u>-</u>	<u>250,834</u>
Total net assets without donor restrictions at end of year	<u>\$ 872,295</u>	<u>\$ 17,599</u>	<u>\$ -</u>	<u>\$ 889,894</u>
<b>NET ASSETS WITH DONOR RESTRICTIONS</b>				
Net assets at beginning of year	\$ 612,355	\$ -	\$ -	\$ 612,355
Change in net assets with donor restrictions	<u>354,024</u>	<u>-</u>	<u>-</u>	<u>354,024</u>
Total net assets with donor restrictions at end of year	<u>\$ 966,379</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 966,379</u>